



# Western Dominican Province

PROVINCE OF THE MOST HOLY NAME OF JESUS

## Planned Giving: Your Legacy of Faith

### Impact Countless Souls for Generations to Come

Making a planned gift to the Western Dominican Province is an important decision. It's about more than just tax savings. It's about having a lasting impact on the people and places you love, and sharing the beauty of your Catholic faith with the world.

Planned giving can also be a wonderful way to honor your family, a friend, or a friar. You can even use a planned gift to establish an endowment. **And as our way of saying *Thank You* for remembering us in your estate plans, you'll be automatically enrolled in our St. Dominic Legacy Society (optional).**

Often, all that's needed to make a planned gift is to contact the advisor who manages your estate, trust, or other policy and simply ask them to help you remember the "Province of the Holy Name, Inc.". If you do, please let us know!



*Fr. Francis & Evelyn  
Blessed Sacrament, Seattle*

**Questions?** Contact Chris Hanzeli in our Development Office at [chris@opwest.org](mailto:chris@opwest.org) or (206) 732-7343.

**Learn more at [opwest.org/plannedgiving](http://opwest.org/plannedgiving)**

### Benefits & Types of Planned Gifts

There are numerous benefits to a planned gift, not least of which is the joy of knowing your legacy will continue to help the Dominicans bring countless souls to God's mercy and love. Some common planned gift options include:

**Wills/Bequests and Trusts:** Designate all, or a portion, of your estate or trust to be left to the Dominicans. This can preserve your assets during your lifetime and potentially reduce your family's tax obligations upon your death.

**Retirement Plans:** You can avoid the potential double taxation of assets and leave more to your family. You can continue to make withdrawals and change beneficiaries. Gifts satisfy the IRS distribution requirements at age 70<sup>1/2</sup>.

**Life Insurance Policies:** Make a gift of a paid-up Whole Life policy, allowing you to make a large gift without adversely affecting your cash flow. Use this to pass on an asset you may no longer need while receiving a potential income tax deduction. If you give the policy to the province (rather than simply naming the province as a beneficiary), you can exclude the insurance proceeds from your taxable estate (unless you die within three years of making the gift).

**Real Estate (appreciated assets):** Gift appreciated assets without incurring capital gains tax and potentially reduce your taxable estate. For real estate, you can retain the right to use or live on the property during your lifetime (aka a Retained Life Estate). Due diligence is required on all gifts of land.

**See reverse side for additional details. Don't hesitate to call or email us with questions!**

**Disclaimer:** the material presented is not meant to be tax or legal advice. Neither the author, the publisher, nor the Western Dominican Province is engaged in legal or tax advisory service. For advice, or to make certain a contemplated gift fits well into your overall circumstances and planning, the services of an attorney or other professional advisor should be obtained. The purpose of this document is to provide general gift, estate, and financial planning information. Watch for tax revisions. State laws govern wills, trusts, and charitable gifts made in a contractual agreement. Advice from legal counsel should be sought when considering these types of gifts.

Rev. 2 (6/2017)

# Making a Planned Gift to the Dominicans

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**THANK YOU** for considering a planned gift! Usually, all that's needed to make a gift is to contact the representative who manages your policy or estate plan and simply ask them to make the "Province of the Holy Name, Inc." a beneficiary. They can help you complete the necessary paperwork and answer questions. The basic steps to making a gift are as follows:

- Step 1:** Contact your advisor and request the necessary changes to your estate document (see example info below).
- Step 2:** Notify Chris Hanzeli in our Development Office at (206) 732-7343 or [chris@opwest.org](mailto:chris@opwest.org) of your intentions.  
NOTE: you can designate your gift for any activity of the province e.g. Greatest need (recommended)  
Student Brother formation, elderly friar care, Dominican School (DSPT), Dominican Missions, etc.
- Step 3:** Send us a copy of the page(s) of your estate document noting your gift to the province (optional). You'll be enrolled in the St. Dominic Legacy Society, have our sincere gratitude, and feel great for making a difference!

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Your advisor may ask for the following information. They may also call (206) 732-7343 or visit [www.opwest.org/taxinfo](http://www.opwest.org/taxinfo)

**The legal corporate title of the Province is:**

Province of the Holy Name, Inc. (Incorporated in CA)  
5877 Birch Court  
Oakland, CA 94618-1626

**Our Federal Tax ID Number is:** 94-6081023

Often the Province does business as (dba):  
*Western Dominican Province*

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**Wills or Trusts:** ask your advisor for a change of beneficiary form. Sample bequest language is below.

***Bequest of Cash (or property):***

I give to the Province of the Holy Name, Inc. the sum of \$\_\_\_\_\_ [or description of the \_\_\_\_\_ property] to be used for the greatest need [or to be used for *stated purposes goes here*].

***Bequest of the Complete (or partial) Residue of an Estate***

I give to the Province of the Holy Name, Inc. all [or \_\_\_\_\_% of the remainder and residue] of my estate to be used for the greatest need [or to be used for *stated purposes goes here*]. To the extent that my estate has items of "income in respect of a decedent" available for distribution, those items shall be allocated first to any gifts under this Will qualifying for the federal estate and income tax charitable deductions.

**Retirement Plans:** ask your plan advisor for a change of beneficiary form for your 401(k), 403(b), IRA, ESOP, or other qualified plan, and designate us to receive all or a portion of the balance of your plan. One-time gifts from a plan also satisfy the IRS withdrawal requirement at age 70<sup>1/2</sup>. Visit [opwest.org/ira](http://opwest.org/ira) for more information.

**Real Estate:** real estate can be donated even while you continue to use it. Appraisals are needed, and not all properties can be accepted. Please contact Chris Hanzeli at [chris@opwest.org](mailto:chris@opwest.org) or (206) 732-7343 for additional information.

**Life Insurance Policies:** ask your plan advisor for a change of beneficiary form (or gift the entire policy outright) and designate a paid-up life insurance policy to the "Province of the Holy Name, Inc."

**Stocks & Appreciated Assets:** to make a gift of stock, please contact Ms. Hien Dao at (510) 658-8722 and we'll provide you with our stock broker's contact information (your broker will need it). We're also happy to speak with your broker directly. Please notify the Development Office as soon as possible that you intend to make a stock gift. This helps our processing and timely recognition of gifts.

*For where your treasure is, there also will  
your heart be. - Luke 12:34*